News Release



FOR IMMEDIATE RELEASE

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VINCOTECH CORNERS A QUARTER OF THE WORLD'S SOLAR MARKET IN 2015 -- Solar energy converters accounting for nearly 25% of global GW output were powered by Vincotech modules --

Unterhaching, Germany – May 10, 2016: Vincotech, a supplier of module-based solutions for power electronics, helped generate 13 gigawatts (GW) of solar energy in 2015 with power modules installed in solar inverters that account for around 25 % of that year's global yield.

Vincotech's persistent innovation and quality service have produced components that are saving more than 17 million tons of carbon dioxide equivalents (MMTCDE) every year, which is tantamount to planting some 440 million trees. These eco-friendly efforts contribute to the 'Mitsubishi Electric Eco Changes: for a greener tomorrow' initiative,' and to the parent company's greater environmental vision for 2021.

Vincotech's success in this booming market certainly looks to be sustainable. With a total of around 49 GW of installed power in 2015, the solar industry has had a stellar run and is showing no signs of letting up.

"Vincotech aims to support customers in this transition towards a greener sustainable future with its range of innovative standard and customized power modules," says the company's Strategic Business Development Manager Mr. Ahuja. At Vincotech, the future is just around the corner: State-of-the-art silicon carbide technology is sure to revolutionize the industry, so the company recently added to its portfolio several high-performance SiC-based modules such as the *flow*3xPHASE 0 SiC, *flow*3xBOOST 0 SiC and *flow*MNPC 0 SiC.

To see Vincotech's entire range of power modules, please visit: http://www.vincotech.com/products/by-topologies.html

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ABOUT VINCOTECH

Vincotech – an affiliated company within the Mitsubishi Electric Corporation – develops and manufactures subsystems and electronic components and provides manufacturing services that help customers master complex challenges in electronics integration. Vincotech's extensive portfolio encompasses standard and tailored solutions, engineering services, and technical support for customers worldwide. These products and services contribute to sustainable, environmentally sound solutions that help modern society embrace mega-trends and explore new avenues. With approximately 500 employees worldwide, backed by vast experience and a long history in electronics integration, Vincotech leverages these assets to help customers achieve maximum market success. To learn more about Vincotech, please visit <u>www.vincotech.com</u>.

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