

FOR IMMEDIATE RELEASE

Contacts:

Media Communications:

Karina Seifert

Phone: +49 89 8780 67-115

E-mail: karina.seifert@vincotech.com

VINCOTECH APPOINTS ECKART SEITTER AS NEW MANAGING DIRECTOR

Unterhaching, Germany – October 29, 2013 – Vincotech, a supplier of module-based solutions for power electronics headquartered in Unterhaching, Germany, today announced that Eckart Seitter has been appointed the new Managing Director of Vincotech GmbH. He will take on this new position on November 1, 2013, to reinforce the current Management Board of Joachim Fietz (CEO) and Ralf Meinardus (CFO).

He has held several leading positions in marketing and sales after joining Vincotech more than 14 years ago. Eckart Seitter is a seasoned executive with an impressive track record. His performance and vision have been influential for the company and are an integral part of Vincotech's success. Mr. Seitter will also remain Senior Vice President Global Sales & Marketing.

"We are excited to have Eckart Seitter join the Management Board," said Joachim Fietz, CEO of Vincotech. "With his tremendous business and leadership skills, his strategic insight and customer-focused mentality, he will help to further advance Vincotech's profitability and success in the market. "

Speaking about his new role, Mr. Seitter stated "I am happy to be joining and look forward to working with my colleagues on the Management Board. We aim to set the course for further global growth, drive the development of Vincotech, a strong brand within the Mitsubishi Electric Corporation, and live up to our commitment of fulfilling customer requirements quickly and flexibly."

Eckart Seitter holds a bachelor's degree in engineering from Esslingen University of Applied Sciences and a master's degree in international marketing from Reutlingen University.

Vincotech is a trademark of Vincotech Holdings S.à.r.l.

flowPIM® is a trademark of Vincotech Holdings S.à.r.l.

ABOUT VINCOTECH

Vincotech – an affiliated company within the within Mitsubishi Electric Corporation – develops and manufactures subsystems and electronic components and provides manufacturing services that help customers master complex challenges in electronics integration. Vincotech’s extensive portfolio encompasses standard and tailored solutions, engineering services, and technical support for customers worldwide. These products and services contribute to sustainable, environmentally sound solutions that help modern society embrace mega-trends and explore new avenues.

With approximately 500 employees worldwide, backed by vast experience and a long history in electronics integration, Vincotech leverages these assets to help customers achieve maximum market success.

To learn more about Vincotech, please visit www.vincotech.com.

###