News Release



FOR IMMEDIATE RELEASE

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VINCOTECH TO EXTEND COOPERATION WITH TSV HACHING

-- Stepping up its sponsorship of TSV Haching München's Bundesliga volleyball team, Vincotech is again bringing its commitment to quality and competitive spirit to the sporting arena --

Unterhaching, Germany, August 7, 2023. Vincotech, a provider of power modules for Renewable Energy, Power Supply and Motion Control applications based in Unterhaching, is set to intensify its cooperation with TSV Haching München. The company is nurturing its ties to the community by supporting a local professional sports club that competes at the highest professional level.

A year after first committing to TSV Haching München's Bundesliga volleyball team, Vincotech has opted to step up its sponsorship role. This extended and intensified cooperation goes to help recruit promising players for the season ahead. Vincotech strives to have a strong presence in the sporting area by pursuing joint activities with the local club.

Vincotech's business motto – Speed & Flexibility – certainly carries over to the court, where the difference between winning and losing is often down to quick reaction time. But TSV Haching München and Vincotech share more than just the home town and dynamic spirit. The club and company both relish the competition in a hotly contested arena. They also take pride in their strong, capable teams, making this sponsorship deal a perfect match for both partners.

Explaining Vincotech's decision, CEO Eckart Seitter says, "TSV Haching München is such a positive force in and beyond the community. We are proud to be stepping up our commitment to this exciting team of young, ambitious players. The potential of these up-and-coming athletes is there for all to see; their hard work and well-earned progress is an inspiration to us. With that in mind, Vincotech is going to pursue more joint activities to raise the company's profile and make our mark on elite sports."

Commenting on Vincotech's renewed commitment, TSV Haching München's managing director Mihai Paduretu says, "I am delighted with Vincotech's extended cooperation for the upcoming season. I personally thank Eckart Seitter and his team, and will again warmly welcome them to our hall for the start of the season."

The German Volleyball Bundesliga season starts in October 2023. Vincotech wishes every sporting success to TSV Haching München. The company hopes to see many familiar faces at matches and looks forward to offering plenty of vocal support from the bleachers.

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ABOUT VINCOTECH

Vincotech, a Mitsubishi Electric Corporation company, designs and manufactures electronic power components. A global market leader in power semiconductor modules, Vincotech understands customers' needs and delivers both off-the-shelf and made-to-order solutions to meet their demands for motion control, renewable energy, and power supply use cases.

The enterprise's corporate philosophy and strategy are rooted in the conviction that sustainable technologies are the answer to many of the challenges posed by global megatrends. Capitalizing on the 900-strong global workforce's stellar electronic engineering and integration skills, Vincotech empowers customers to develop clean, efficient and affordable solutions. Everything the company does is done with the future in mind, to customers' best benefit, and in keeping with its corporate motto, "Fast and Flexible."

To learn more about Vincotech, please visit <u>www.vincotech.com</u>.

ABOUT TSV HACHING MÜNCHEN

TSV Haching is a Bavarian sports club known for its volleyball team that competes at Germany's top level in the Bundesliga. As early as its second Bundesliga season, the team took the runners-up spot in 2001/02. Its record of success since is even more impressive: TSV Haching is the four-time DVV Cup winner, three-time runner-up, and a participant in the CEV Cup and Champions League. It has twice been a top-12 Champions league contestant and has won the under-20s league championship three times. Its volleyball division has 300 members, of which 175 are children and teenagers. The club's 3,600 members engage in 15 different sports, including aikido, basketball and dancing.

To learn more about TSV Haching München and its volleyball team, visit www.tsvhachingmuenchen.de

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